

Press Release

24 July 2017

ayondo doubles additional customer insurance protection to up to GBP 1m per client

- Industry-leading insurance cover secures customer deposits
- Additional insurance level goes over and above the standard FSCS of GBP 50,000

London, 24 July 2017 – Financial technology group ayondo has doubled its additional customer insurance protection to up to GBP 1,000,000 per client, continuing its focus on the security of customer assets as a top priority.

First introduced in 2015, the industry-leading insurance cover comes to customers free of charge and goes over and above the Financial Services Compensation Scheme (FSCS) of GBP 50,000. The extensive protection applies to all ayondo branded customers and all FSCS eligible clients.

Robert Lempka, CEO and co-founder at ayondo, said: “The safety and security of our customer’s assets is central to our decision making, and doubling the additional insurance protection is only the latest step in many future developments. Our aim is to ensure that customers are sufficiently supported to focus solely on their investments, and we hope that by offering even more of these safety initiatives, modern forms of investment such as Social Trading become even more attractive to customers looking to invest larger sums.”

In time, the maximum sum of GBP 1,000,000 may be increased individually for customers on request, subject to a nominal fee.

The insurance policy is underwritten by QBE Underwriting Limited and other participating syndicates from Lloyd's of London.

Prior to raising the FSCS excess cover, ayondo was one of the first CFD-providers to remove negative balance funding obligations for all ayondo branded trading accounts already in 2015.

In addition ayondo continues to support its clients with strong risk management measures. ayondo CFD/Spread Betting customers who trade on their own strategies can place guaranteed stops for free* whilst Social Trading customers benefit from the loss protection which can be applied to the overall portfolio.

* For terms and conditions, please visit our website for more details.

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About ayondo

ayondo is a global Financial Technology group with subsidiaries authorised and regulated in the UK (FCA) and Germany (BaFin), offering innovative trading and investment solutions for retail and institutional customers. ayondo specialises in Social Trading, with a sophisticated online trading platform and a leading Social Trading platform. Social Trading allows retail investors to automatically copy the trades of Top Traders. In recent years, ayondo has won several accolades, including Europe's leading Financial Technology providers ("FinTech 50"). Other honours include the International Financial Award Best Social Trading Platform and Broker of the Year.

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Risk Warning

Trade execution services are provided exclusively by ayondo markets Limited. Spread Betting and CFDs are high risk investments. Your capital is at risk. Spread Betting and CFDs are not suitable for all investors and you should ensure that you understand the risks involved and, if necessary, obtain independent financial advice to ensure that these products fit your investment objectives.

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