

EXCESS OF LOSS POLICY

EVIDENCE OF COVER

INSURERS: QBE Underwriting Limited and other participating syndicates at Lloyd's of London¹

INSURED: BUX Financial Services Limited

BENEFICIARIES: Customers of the Insured who satisfy the requirements for Claimants set out in the Policy.

ADDRESS: 2nd Floor, Canvas 35 Luke Street, London EC2A 4LH

POLICY PERIOD: 14th June 2019 to 13th June 2020 both days inclusive at local standard time at the above address of the Insured.

COVER: In the event of the Insured's Default, that Loss to a Claimant which is caused by the failure of the Insured to meet its liability to that Claimant in respect of the Claimant's Covered Assets and excluding the Retention and subject always to the Exclusions stated in the Policy.

SUM INSURED: Up to GBP 1,000,000 per Claimant, subject to and in accordance with the limits and the terms and conditions of the Policy.

RETENTION: Minimum of GBP 85,000 per Claimant and if greater, an amount equal to all payments paid or due to the Claimant, from the FSCS, the Insured's Estate or any other source in respect of the Claimant's Loss.

IMPORTANT NOTES

1. This evidence of insurance is provided for information purposes only and confers no rights upon any person in possession of it.
2. This evidence of insurance does not amend, extend or alter the terms of the Policy or otherwise form part of the Policy.
3. The insurance afforded by the Policy is subject to all terms, exclusions and conditions of such Policy and, in particular, the Policy contains a number of important limitations on and exclusions to the provision of insurance under the Policy.
4. The Insured and Beneficiaries are required to comply with certain obligations in order for a claim under the Policy to be valid.
5. In the event of conflict, the terms and conditions of the Policy shall prevail.
6. Capitalised terms in this document have the meaning set out in the Policy.
7. A copy of the Policy is available, on request from the Insured and should be reviewed by all parties who may be a beneficiary of the Policy.

Signed..... Dated.....12th September 2019
 Title.....Specie Portfolio Manager.....

¹ Including but not solely: QBE, XL, Markel, Aegis, Arch



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